

Title of Presentation: Creating an LED Template for Economic Development

Question your work tried to answer	How can we develop a report template that helps economic development councils show business prospects the potential labor force that resides within their area and works outside the area?
Local Employment Dynamics data sources used	<input checked="" type="checkbox"/> OnTheMap <input type="checkbox"/> QWI <input type="checkbox"/> Industry Focus <input type="checkbox"/> Raw data files from CD or VRDC <input type="checkbox"/> Other: _____
Other data sources used	Census Bureau State and County QuickFacts Labor force, employment, and unemployment (LAUS)
Software/ data processing tools used	Google Earth Microsoft Excel and Word
Brief description of methodology (if someone wanted to do a similar analysis, how should they approach it?)	<p>Each labor shed analysis begins with brief descriptions of a labor shed, OnTheMap, and the Florida Department of Economic Opportunity, Bureau of Labor Market Statistics. That is followed by an executive summary, Census Quick Facts, labor force, employment and unemployment, and population. The sections that follow are taken from OnTheMap and include:</p> <ul style="list-style-type: none"> • Work Area Profile Map & Summary • Work Area Demographics • Home Area Profile Map & Summary • Home Area Demographics • Labor Inflow/Outflow Map & Summary • Work Destination Summary • Home Destination Summary • Paired Area Analysis • Distance/Direction
Benefits of methodology/ data	The main benefit to developing a template for labor shed analyses is the ability to quickly respond to requests from economic development organizations with a product that is comprehensive and consistent.
Drawbacks/problems with methodology/data	The main challenge in preparing reports is in formatting the data.
Anything else?	
Who and how to contact for more information:	Warren May, Economic Manager, Bureau of Labor Market Statistics. warren.may@deo.myflorida.com (850) 245-7225